Office of Financial Aid

Asset Information Form

When you completed the 2017-18 **Free Application for Federal Student Aid (FAFSA)**, you failed to answer the questions concerning your and/ or your parents' assets. Your application will not be considered acceptable until this information is provided. You will need to return this completed form to the Financial Aid Office so we can submit the corrections electronically. **If you are married, you must enter the asset amounts for you and your spouse. Complete the parent section only if you are a dependent student (required to list parental information on the FAFSA)**.

_____/_____/_____ _____ ____/____/____

Last Name **First Name** MI **ID # or SSN** **Date of Birth**

Student/Spouse Asset Information - Please answer the following as of today.

Total current balance of cash, savings and checking accounts $_____

Current net worth of investments**
(*Net worth means current value minus debt****)*** **$**_____

Current net worth of business*** **$**_____

Current net worth of investment farm $_____
(**Do not include** a farm that you live on and operate)

Parent Asset Information – Please answer the following as of today.

T**otal current balance of cash, savings and checking accounts** $_____

Current net worth of investments**
(Net worth means current value minus debt) $_____

Current net worth of business***
(Business value minus business debt) $_____

Current net worth of investment farm $_____
(Do not include the value of a family farm that you or parents live on and operate.

****Investments** include real estate (other than the home you live in), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA/UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc. Also include qualified educational benefits or education savings accounts (e.g. Coverdell savings accounts, 529 college savings plans, and the refund value of 529 prepaid tuition plans that are **owned** by the student and/or parents).

****Investment value means** the current value or market value of these investments as of today. Do not include the value of life insurance and retirement plans (401[k], pension funds, annuities, non-education IRAs, Keogh plans, etc.).

****Investment debt** means only those debts that are related to the investments.

*****Business and/or investment farm value** includes the market value of land, buildings, machinery, equipment, inventory, etc. Does not include the value of a small business if your family owns and controls more than 50 percent of the business and it has 100 or fewer full-time or full-time equivalent employees.

*****Business Debt** means only those debts for which the business or investment farm was used as collateral.

_____ _____

Student Signature **Date**

_____ _____

Parent Signature **Date**

Ben Hill-Irwin Campus, 667 Perry House Road, Fitzgerald, GA 31750, (229) 468-2000/Fax (229) 468-2110
Coffee Campus, 706 West Baker Highway, Douglas, GA 31533, (912) 389-4300/ Fax (912) 389-4308
Cook County Workforce Development Center, 1676 N. Elm St., Sparks, GA 31647, (229) 549-7368/Fax (229) 549-6286
Valdosta Campus, 4089 Val Tech Road, Valdosta, GA 31602, (229) 333-2100/Fax (229) 333-2153

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