Wiregrass Georgia Technical College
Request for Proposals
Bank Depository and Cash Management Services

Question & Answer
(Responses as of November 19, 2012)

The following question regarding the RFP was submitted and answer provided to all prospective bidders by email on 11/15/12 at 8:55 a.m. It is included again here for reference:

1. **Question:** It would be helpful to see 2 months of statements for each account in an effort to issue the most competitive proposal. Could you share these statements with us?

   **Answer:** The RFP contains one year’s worth of account volumes. If you have specific questions on some of the line items and would like some additional clarification, please submit an email listing each question individually.

   *No follow up questions submitted.*

Additional questions were received prior to the 5 p.m. deadline on November 16, 2012 as follows:

2. **Question:** Do you require a full service branch in Valdosta, GA or is an in-store branch sufficient to be considered in the RFP process? *(Overview and Alternate Depository Accounts)*

   **Answer:** The College will give consideration to an in-store branch.

3. **Question:** How many positive pay files does the college send per month on the General Operating account? *(Bank Fee Proposal- Exhibit A-General Operating).*

   **Answer:** The College sends an average of 6 positive pay files per month on this account.

4. **Question:** Where on your website would you be posting new information? *(Wiregrass Georgia Technical College’s Right to Amend and/or Cancel the RFP).*
Answer: An amended RFP (see question 9) is included in the email to all prospective bidders and has also been posted to our web site in both Word and PDF format at www.wiregrass.edu. Click on the “Help” link at the top and then look for the heading called “Banking RFP” under Technical Support. The first two links are for Word and PDF versions of the amended RFP effective 11/19/2012. The third link is for a copy of this Q&A document. Should any further amendments occur, prospective bidders will be notified by email and the amended documents will also be posted to this section of our web site.

5. Question: RFP states that funds for the operating account will be ‘invested daily’ which sounds as though funds are swept to a repo or it’s an interest bearing account. Will you accept non-interest bearing accounts with an interest bearing account option for excess funds?

Answer: Yes, the College would consider that option. Please complete exhibit B accordingly.

6. Question: In lieu of collateral, will you accept letters of credit issued by the Federal Home Loan Bank?

Answer: Yes.

7. Question: Are you using a form of remote deposit or taking deposits to the Bank?

Answer: Deposits are currently taken to the Bank, with a combination of both night deposit and teller assisted transactions.

8. Question: Can we receive the RFP in an original electronic format?

Answer: Yes. A copy of the amended RFP (see question 9) is available in Word format at www.wiregrass.edu. Click on the “Help” link at the top and then look for the heading called “Banking RFP” under Technical Support. The first link is for the Word version of the amended RFP effective 11/19/2012.

9. Question: Since our experience indicates that State RFP’s for the technical colleges have been for a no fee banking service, we must respectfully decline to bid on this RFP. Should the college wish to consider a proposal that would include monthly fees, please advise and we would be pleased to provide you with a pricing proposal.
Answer: Wiregrass will consider proposals that include monthly fees and has amended the original RFP document to strike Item F – “Other Depository Services” on page 7 of 9.

Other Depository Services
The Bank will provide all deposit related services such as check processing, automatic deposits and drafts, wire transfers, stop payments, returned items, and night depository services for no charge to the College.

Please see amended RFP – “Wiregrass Georgia Technical College RFP v2 – 11-19-12” attached to the email to all prospective bidders. It is also posted at www.wiregrass.edu. Click on the “Help” link at the top and then look for the heading called “Banking RFP” under Technical Support. The first two links are for Word and PDF versions of the amended RFP effective 11/19/2012. The third link is for a copy of this Q&A document.